

Invest Northern Ireland Published Rates

The Project Hourly Rate for an individual employee is specified by identifying the corresponding Basic Annual Gross Salary band / Gross Basic Hourly Rate (but not higher than) and reading across to the column titled Project Hourly Rate.

NB: Please refer to Appendix 1 for Published rates for Part time staff

Basic Annual Gross	Monthly Gross	Gross Basic Hourly Rate	PROJECT HOURLY RATE
£12,500.00	£1,041.00	£6.00	£6.70
£13,000.00	£1,083.00	£6.25	£7.00
£13,500.00	£1,125.00	£6.50	£7.30
£14,000.00	£1,166.00	£6.75	£7.50
£14,500.00	£1,208.00	£7.00	£7.80
£15,000.00	£1,250.00	£7.25	£8.10
£15,500.00	£1,291.00	£7.50	£8.40
£16,000.00	£1,333.00	£7.75	£8.60
£16,500.00	£1,375.00	£8.00	£8.90
£17,000.00	£1,416.00	£8.25	£9.20
£17,500.00	£1,458.00	£8.50	£9.40
£18,000.00	£1,500.00	£8.75	£9.70
£18,500.00	£1,541.00	£9.00	£10.00
£19,000.00	£1,583.00	£9.25	£10.20
£19,500.00	£1,625.00	£9.50	£10.50
£20,000.00	£1,666.00	£9.75	£10.80
£20,500.00	£1,708.00	£9.86	£11.10
£21,000.00	£1,750.00	£10.00	£11.30
£21,500.00	£1,791.00	£10.25	£11.60
£22,000.00	£1,833.00	£10.50	£11.90
£22,500.00	£1,875.00	£10.75	£12.10
£23,000.00	£1,916.00	£11.00	£12.40
£23,500.00	£1,958.00	£11.25	£12.70
£24,000.00	£2,000.00	£11.50	£12.90
£24,500.00	£2,041.00	£11.75	£13.20
£25,000.00	£2,083.00	£12.00	£13.50
£25,500.00	£2,125.00	£12.25	£13.80
£26,000.00	£2,166.00	£12.50	£14.00
£26,500.00	£2,208.00	£12.75	£14.30
£27,000.00	£2,250.00	£13.00	£14.60
£27,500.00	£2,291.00	£13.25	£14.80
£28,000.00	£2,333.00	£13.50	£15.10
£28,500.00	£2,375.00	£13.75	£15.40
£29,000.00	£2,416.00	£14.00	£15.60
£29,500.00	£2,458.00	£14.25	£15.90
£30,000.00	£2,500.00	£14.50	£16.20
£30,500.00	£2,541.00	£14.75	£16.50
£31,000.00	£2,583.00	£15.00	£16.70
£31,500.00	£2,625.00	£15.15	£17.00
£32,000.00	£2,666.00	£15.25	£17.30
£32,500.00	£2,708.00	£15.50	£17.50
£33,000.00	£2,750.00	£15.75	£17.80
£33,500.00	£2,791.00	£16.00	£18.10
£34,000.00	£2,833.00	£16.25	£18.30
£34,500.00	£2,875.00	£16.50	£18.60
£35,000.00	£2,916.00	£16.75	£18.90
£35,500.00	£2,958.00	£17.00	£19.20
£36,000.00	£3,000.00	£17.25	£19.40
£36,500.00	£3,041.00	£17.35	£19.70
£37,000.00	£3,083.00	£17.50	£20.00

Basic Annual Gross	Monthly Gross	Gross Basic Hourly Rate	PROJECT HOURLY RATE
£37,500.00	£3,125.00	£17.75	£20.20
£38,000.00	£3,166.00	£18.00	£20.50
£38,500.00	£3,208.00	£18.25	£20.80
£39,000.00	£3,250.00	£18.50	£21.00
£39,500.00	£3,291.00	£18.75	£21.30
£40,000.00	£3,333.00	£19.00	£21.60
£40,500.00	£3,375.00	£19.25	£21.90
£41,000.00	£3,416.00	£19.50	£22.10
£41,500.00	£3,458.00	£19.75	£22.40
£42,000.00	£3,500.00	£20.00	£22.70
£42,500.00	£3,541.00	£20.25	£22.90
£43,000.00	£3,583.00	£20.50	£23.20
£43,500.00	£3,625.00	£20.75	£23.50
£44,000.00	£3,666.00	£21.00	£23.70
£44,500.00	£3,708.00	£21.25	£24.00
£45,000.00	£3,750.00	£21.50	£24.30
£45,500.00	£3,791.00	£21.75	£24.60
£46,000.00	£3,833.00	£22.00	£24.80
£46,500.00	£3,875.00	£22.25	£25.10
£47,000.00	£3,916.00	£22.50	£25.40
£47,500.00	£3,958.00	£22.75	£25.60
£48,000.00	£4,000.00	£23.00	£25.90
£48,500.00	£4,041.00	£23.25	£26.20
£49,000.00	£4,083.00	£23.50	£26.40
£49,500.00	£4,125.00	£23.75	£26.70
£50,000.00	£4,166.00	£24.00	£27.00
£50,500.00	£4,208.00	£24.25	£27.30
£51,000.00	£4,250.00	£24.50	£27.50
£51,500.00	£4,291.00	£24.75	£27.80
£52,000.00	£4,333.00	£25.00	£28.10
£52,500.00	£4,375.00	£25.25	£28.30
£53,000.00	£4,416.00	£25.50	£28.60
£53,500.00	£4,458.00	£25.75	£28.90
£54,000.00	£4,500.00	£26.00	£29.10
£54,500.00	£4,541.00	£26.25	£29.40
£55,000.00	£4,583.00	£26.50	£29.70
£55,500.00	£4,625.00	£26.75	£30.00
£56,000.00	£4,666.00	£27.00	£30.20
£56,500.00	£4,708.00	£27.25	£30.50
£57,000.00	£4,750.00	£27.50	£30.80
£57,500.00	£4,791.00	£27.75	£31.00
£58,000.00	£4,833.00	£28.00	£31.30
£58,500.00	£4,875.00	£28.25	£31.60
£59,000.00	£4,916.00	£28.50	£31.80
£59,500.00	£4,958.00	£28.75	£32.10
£60,000.00	£5,000.00	£28.85	£32.40
£60,500.00	£5,041.00	£29.00	£32.70
£61,000.00	£5,083.00	£29.25	£32.90
£61,500.00	£5,125.00	£29.50	£33.20
£62,000.00	£5,166.00	£29.75	£33.50
£62,500.00	£5,208.00	£30.00	£33.70
£63,000.00	£5,250.00	£30.25	£34.00
£63,500.00	£5,291.00	£30.50	£34.30
£64,000.00	£5,333.00	£30.75	£34.50
£64,500.00	£5,375.00	£31.00	£34.80
£65,000.00	£5,416.00	£31.25	£35.10
£65,500.00	£5,458.00	£31.50	£35.40

Basic Annual Gross	Monthly Gross	Gross Basic Hourly Rate	PROJECT HOURLY RATE
£66,000.00	£5,500.00	£31.75	£35.60
£66,500.00	£5,541.00	£32.00	£35.90
£67,000.00	£5,583.00	£32.25	£36.20
£67,500.00	£5,625.00	£32.50	£36.40
£68,000.00	£5,666.00	£33.25	£36.70
£68,500.00	£5,708.00	£33.00	£37.00
£69,000.00	£5,750.00	£33.25	£37.20
£69,500.00	£5,791.00	£33.50	£37.50
£70,000.00	£5,833.00	£33.75	£37.80
£70,500.00	£5,875.00	£34.00	£38.10
£71,000.00	£5,916.00	£34.25	£38.30
£71,500.00	£5,958.00	£34.35	£38.60
£72,000.00	£6,000.00	£34.50	£38.90
£72,500.00	£6,041.00	£34.85	£39.10
£73,000.00	£6,083.00	£35.00	£39.40
£73,500.00	£6,125.00	£35.25	£39.70
£74,000.00	£6,166.00	£35.50	£39.90
£74,500.00	£6,208.00	£35.75	£40.20
£75,000.00	£6,250.00	£36.00	£40.50
£75,500.00	£6,291.00	£36.25	£40.70
£76,000.00	£6,333.00	£36.50	£41.00
£76,500.00	£6,375.00	£36.75	£41.30
£77,000.00	£6,416.00	£37.00	£41.60
£77,500.00	£6,458.00	£37.25	£41.80
£78,000.00	£6,500.00	£37.50	£42.10
£78,500.00	£6,541.00	£37.75	£42.40
£79,000.00	£6,583.00	£38.00	£42.60
£79,500.00	£6,625.00	£38.25	£42.90
£80,000.00	£6,666.00	£38.50	£43.20

Appendix 1

Published rates for Part time staff

FULL TIME STAFF (>30hrs/week)

The Project Hourly Rate (PHR) is determined by the actual salary paid enjoyed by an employee.

PART TIME STAFF (<= 30hrs/week)

The Project Hourly Rate may be determined by the EQUIVALENT SALARY of the part time employee

Part time staff are categorised as those employees working less than 30 hours per week.

The Equivalent Salary is determined by applying the following formula: -

$$ES = AS \times (40 \text{ hrs} / \text{CWH})$$

Where:

ES = **Equivalent Salary**

AS = **Actual Salary**

CWH = **Contracted Weekly Hours**

This equivalent salary should be used to identify the PHR on the Published List.

Note the daily project hours must be capped to lower of:

- 8 hours

or

- The daily contracted hours as per the Working Pattern

Example:

Employee works 20 hours per week

Annual salary £12,000

Or

Monthly salary £1,000

Annual

ES = £12,000 x 40 hrs/20 hrs = £24,000

Or

Monthly

ES = £1,000 x 40hrs /20 hrs = £2,000

PHR - £12.90

Basic Annual Gross	Monthly Gross	Gross Basic Hourly Rate	PROJECT HOURLY RATE
£24,000.00	£2,000.00	£11.50	£12.90